Summary: Campbell Union School District, California; General Obligation Mar 14

Description: Abstract
Standard & Poor's Ratings Services raised its long-term rating and underlying rating (SPUR) to 'AA' from 'AA-' on Campbell Union School District, Calif.'s outstanding general obligation (GO) bonds. At the same time, Standard & Poor's assigned its 'AA' rating to the district's election 2010 series D (2014) GO bonds and its series 2014 GO refunding bonds. The raised ratings are due to our view of the district's buildup of its available general fund balances to a level we consider very strong, despite the Great Recession. The outlook on all ratings is stable. The ratings additionally reflect our view of the district's: Strong local economy in Santa Clara County that remains well connected to Silicon Valley, as demonstrated by strong income...

Companies mentioned in this report are:
- Campbell Un Sch Dist

Action: New Rating
Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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