Summary: Cameron International Corp. Apr 11

Description: Abstract
The ratings on Houston, Tex.-based Cameron International Corp. reflect the company's solid competitive position as a large manufacturer and supplier of pressure control equipment and services to the oil and gas industry, its geographically diverse base of operations, and its meaningful base of aftermarket sales, which reduces the company's exposure to industry cyclicality. Cameron's intermediate financial risk profile and strong liquidity further support the rating. Standard & Poor's Ratings Services' views Cameron's strengths as tempered by its exposure to competitive and cyclical end markets and an acquisitive growth strategy. Cameron divides its operations into three main segments: Drilling & Production Systems (DPS), Valves & Measurement (V&M), and Process & Compression Systems (PCS). During the third quarter of 2010, the company...

Companies mentioned in this report are:
- Cameron International Corp.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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