Shoulder Fired Anti-Tank, Anti-Aircraft Short Range Missiles and RPG Market – Global Forecasts and Analysis to 2014 - 2020

Description:

The global shoulder fired anti-tank, anti-aircraft and RPG market for man-portable anti-armor weapons is expected to be $3.2 billion in 2014 and the market will produce around $1.9 million weapons by the end of 2020. The current CAGR is 6.03%.

The shoulder fired missile market in the U.S. is expected to grow from $1,185.60 million in 2014 to $1237.01 million in 2020 at an estimated CAGR of 1%. The flat growth in the U.S. market is due to the end of the wars in Afghanistan and Iraq. The market is expected to continue remain flat throughout the study period, as the possibility of another war in the Middle East is highly unlikely.

India is expected to grow its shoulder fired anti-tank market from $172.80 million in 2014 to $302.80 million in 2020 at an estimated CAGR of 10%. The Indian market will be driven by India’s military modernization program to two threats: China and Pakistan. The military modernization program gives priority to procurement of shoulder fired anti tank missile (ATM) such as Javelin ATM and this emphasizes the growth potential of the market.

New growth regions like Brazil, China etc. are expected to increase growth in this particular market.

Contents:

1 Introduction
  1.1 Key Take-Away
  1.2 Report Description
  1.3 Markets Covered
  1.4 Stakeholders
  1.5 Research Methodology

2 Executive Summary

3 Market Overview
  3.1 Market Definition
  3.2 Overview
  3.3 Market Dynamics
    3.3.1 Self Reliance
    3.3.1.2 Man Preferred Guided System
    3.3.1.3 Warhead Capability
  3.3.2 Restraints
    3.3.2.1 Defense Budget Cut
    3.3.2.2 System Requirements And Design Constraints
  3.3.3 Challenges
    3.3.3.1 Seeker And Sensor
  3.3.4 Opportunities
    3.3.4.1 Growing Demand In Emerging Nation
    3.3.4.2 Terrorism Risk
  3.4 Pest Analysis

4 Global Anti-Tank/Anti-Aircraft Shoulder Fired Missile,By Types

5 Global Anti-Tank/Anti-Aircraft Shoulder Fired Missile,By Application

6 Regional Analysis
  6.1 Africa:
  6.2 North America
  6.3 Latin America
  6.4 Asia-Pacific
  6.5 Europe
9.7.5 M&M View
9.8 Thales Group
9.8.1 Overview
9.8.2 Products & Services
9.8.3 Strategies & Insights
9.8.4 Developments
9.8.5 M&M View
9.9 Rafael Advanced Defense System
9.9.1 Overview
9.9.2 Products & Services
9.9.3 Strategies & Insights
9.9.4 Developments
9.9.5 M&M View
9.10 Northrop Grumman
9.10.1 Overview
9.10.2 Products & Services
9.10.3 Strategies & Insights
9.10.4 Developments
9.10.5 M&M View
9.11 Gencorp Inc
9.11.1 Overview
9.11.2 Products & Services
9.11.3 Strategies & Insights
9.11.4 Developments
9.11.5 M&M View
9.12 General Dynamics Corporation
9.12.1 Overview
9.12.2 Products & Services
9.12.3 Strategies & Insights
9.12.4 Developments
9.12.5 M&M View

List Of Tables (61 Tables)

Table 1 Surface To Surface Missile Types
Table 2 Africa: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 3 Africa: Laser Guided, Heat Seeking, Command Guided Market Value, By Application, 2014-2020 ($Million)
Table 4 Africa: Surface To Surface And Surface To Air Market Value, By Type, 2014-2020 ($Million)
Table 5 North America: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 6 North America: Laser Guided, Heat Seeking, Command Guided Market Value, By Application, 2014-2020 ($Million)
Table 7 North America: Surface To Surface And Surface To Air Market Value, By Type, 2014-2020 ($Million)
Table 8 Latin America: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 9 Latin America: Laser Guided, Heat Seeking, Command Guided Market Value, By Application, 2014-2020 ($Million)
Table 10 Latin America: Surface To Surface And Surface To Air Market Value, By Type, 2014-2020 ($Million)
Table 11 Asia-Pacific: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 12 Asia-Pacific: Laser Guided, Heat Seeking, Command Guided Market Value, By Application, 2014-2020 ($Million)
Table 13 Asia-Pacific: Surface To Surface And Surface To Air Market Value, By Type, 2014-2020 ($Million)
Table 14 Europe: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 15 Europe: Laser Guided, Heat Seeking, Command Guided Market Value, By Application, 2014-2020 ($Million)
Table 16 Europe: Surface To Surface And Surface To Air Market Value, By Type, 2014-2020 ($Million)
Table 17 Middle East: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 18 Middle East: Laser Guided, Heat Seeking, Command Guided Market Value, By Application, 2014-2020 ($Million)
Table 19 The Middle East: Surface To Surface And Surface To Air Market Value, By Type, 2014-2020 ($Million)
Table 20 South Africa: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 21 South Africa: Shoulder Fired Missile Laser Guided, Heat Seeking, Command Guided Missile Market Value, By Application, 2014-2020 ($Million)
Table 22 South Africa: Shoulder Fired Missile Surface To Surface And Surface To Air Missile Market Value, By Type, 2014-2020 ($Million)
Table 23 U.S.: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 24 U.S.: Shoulder Fired Missile Market Value, By Application, 2014-2020 ($Million)
Table 25 U.S.: Shoulder Fired Missile Market Value, By Type, 2014-2020 ($Million)
Table 26 Canada: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 27 Canada: Shoulder Fired Market Value, By Application, 2014-2020 ($Million)
Table 28 Canada: Shoulder Fired Missile Market Value, By Type, 2014-2020 ($Million)
Table 29 Brazil: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 30 Brazil: Shoulder Fired Missile Market Value, By Application, 2014-2020 ($Million)
Table 31 Brazil: Shoulder Fired Market Value, By Type, 2014-2020 ($Million)
Table 32 Japan: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 33 Japan: Shoulder Fired Missile Market Value, By Application, 2014-2020 ($Million)
Table 34 Japan: Shoulder Fired Market Value, By Type, 2014-2020 ($Million)
Table 35 India: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 36 India: Shoulder Fired Missile Market Value, By Application, 2014-2020 ($Million)
Table 37 India: Shoulder Fired Market Value, By Type, 2014-2020 ($Million)
Table 38 China: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 39 China: Shoulder Fired Missile Market Value, By Application, 2014-2020 ($Million)
Table 40 China: Shoulder Fired Missile Market Value, By Type, 2014-2020 ($Million)
Table 41 South Korea: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 42 South Korea: Shoulder Fired Missile Market Value, By Application, 2014-2020 ($Million)
Table 43 South Korea: Shoulder Fired Market Value, By Type, 2014-2020 ($Million)
Table 44 Russia: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 45 Russia: Shoulder Fired Missile Market Value, By Application, 2014-2020 ($Million)
Table 46 Russia: Shoulder Fired Missile Market Value, By Type, 2014-2020 ($Million)
Table 47 U.K.: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 48 U.K.: Shoulder Fired Missile Market Value, By Application, 2014-2020 ($Million)
Table 49 U.K.: Shoulder Fired Missile Market Value, By Type, 2014-2020 ($Million)
Table 50 Turkey: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 51 Turkey: Shoulder Fired Missile Market Value, By Application, 2014-2020 ($Million)
Table 52 Turkey: Shoulder Fired Missile Market Value, By Type, 2014-2020 ($Million)
Table 53 Saudi Arabia: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 54 Saudi Arabia: Shoulder Fired Missile Market Value, By Application, 2014-2020 ($Million)
Table 55 Saudi Arabia: Shoulder Fired Missile Market Value, By Type, 2014-2020 ($Million)
Table 56 UAE: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 57 UAE: Shoulder Fired Missile Market Value, By Application, 2014-2020 ($Million)
Table 58 UAE: Surface To Surface And Surface To Air Missile Market Value, By Type, 2014-2020 ($Million)
Table 59 Israel: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Table 60 Israel: Shoulder Fired Missile Market Value, By Application, 2014-2020 ($Million)
Table 61 Israel: Shoulder Fired Missile Market Value, By Type, 2014-2020 ($Million)

List Of Figures (25 Figures)

Figure 1  General Segmentation
Figure 2  Research Data
Figure 3  Research Methodology Approach
Figure 4  Market Segmentation
Figure 5  Drivers & Restraints
Figure 6  Pest Analysis
Figure 7  Africa: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Figure 8  Africa: Laser Guided, Heat Seeking, Command Guided Market Value, By Application, 2014-2020 ($Million)
Figure 9  Surface To Surface And Surface To Air Market Value, By Type, 2014-2020 ($Million)
Figure 10 North America: Shoulder Fired Missile Revenue Forecast 2014-2020 ($Million)
Figure 11 North America: Laser Guided, Heat Seeking, Command Guided Market Value, By Application, 2014-2020 ($Million)
Figure 12 North America: Surface To Surface And Surface To Air Market Value, By Type, 2014-2020 ($Million)
Figure 13 Latin America: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Figure 14 Latin America: Laser Guided, Heat Seeking, Command Guided Market Value, By Application, 2014-2020 ($Million)
Figure 15 Latin America: Surface To Surface And Surface To Air Market Value, By Type, 2014-2020 ($Million)
Figure 16 Asia-Pacific: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Figure 17 Asia-Pacific: Laser Guided, Heat Seeking, Command Guided Market Value, By Application, 2014-2020 ($Million)
Figure 18 Asia-Pacific: Surface To Surface And Surface To Air Market Value, By Type, 2014-2020 ($Million)
Figure 19 Europe: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Figure 20 Europe: Laser Guided, Heat Seeking, Command Guided Market Value, By Application, 2014-2020 ($Million)
Figure 21 Europe: Surface To Surface And Surface To Air Market Value, By Type, 2014-2020 ($Million)
Figure 22 Middle East: Shoulder Fired Missile Revenue Forecast, 2014-2020 ($Million)
Figure 23 Middle East: Laser Guided, Heat Seeking, Command Guided Market Value, By Application, 2014-2020 ($Million)
Figure 24 The Middle East: Surface To Surface And Surface To Air Market Value, By Type, 2014-2020 ($Million)
Figure 25 Market Share, By Company
Figure 26 Global Shoulder Fired Anti-Tank, Anti Aircraft, New Product Launch, Contracts And Achievements (2011-2014)

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