Gibraltar Area School District, WI GO Notes Assigned 'AA-' Rating Mar 14

Description: Abstract
CHICAGO (Standard & Poor's) March 20, 2014--Standard & Poor's Ratings Services assigned its 'AA-' long-term rating to Gibraltar Area School District, Wis.'s series 2014 general obligation (GO) promissory notes. The outlook is stable. "The rating reflects our view of the district's extremely strong market value per capita and good income levels," said Standard & Poor's credit analyst David Smith. "Further supporting the rating is our view of voter support for levy limit overrides, rapid debt amortization, and very strong available fund balances," Mr. Smith added. Management plans to use bond proceeds for facility improvements to enable the district to achieve energy efficiency goals. Gibraltar Area School District has an estimated population of 5,525 and is located within Door County, about...

Companies mentioned in this report are:
- Gibraltar Area Sch Dist

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

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