Banco Popular Espanol S.A. Mar 14

Description: 
Abstract
High systemic importance. Better operating efficiency than peers. Challenging economic environment in Spain. Higher credit risk than the Spanish banking system average. Challenges to business stability from deteriorating financial profile. Weak capital levels by Standard & Poor's measures. Liquidity position remains vulnerable to changes in investor sentiment and market conditions. Standard & Poor's Ratings Services' outlook on Spain-based Banco Popular Espanol S.A. (Popular) is negative. We could lower the ratings on Popular if we were to see any further meaningful deterioration in the bank's asset quality beyond our current expectations, as this could lead to a weaker assessment of its risk position. We could also lower the ratings if increasing credit losses were to weaken Popular's capital position to the...

Companies mentioned in this report are:
- Banco Popular Espanol S.A.

Action: Review

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Research Type: Full Analysis

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