Insight Report: Responsible Lending - Changing Regulatory Environment and Industry Practices

Description: The report outlines the changing regulatory environment to practice fair and responsible lending in the retail banking industry:
- It provides a global snapshot of the lending dynamics across regions in the lending market.
- It provides insights into the key factors driving the stringent implementation of responsible lending and consumer protection regulations across various regions.
- It provides analytical insights into global lending markets analyzing their attractiveness and risks involved.
- It provides case examples highlighting the successful implementation of responsible lending practices in key markets.

Summary
Governments and regulatory bodies across the world have enforced numerous measures to curb irresponsible lending practices by banks and other credit institutions. These bodies have also taken initiatives to create consumer awareness about prudent borrowing to avoid excess debt. Excessive fees and interest rates on loans, lack of disclosure of products’ terms and conditions, and deceptive debt-collection practices by banks and credit institutions contributed significantly to the financial crisis in the US and other developed economies in 2008–2009. The phenomenon of responsible lending has assumed increased urgency since the global financial crisis, and has become a priority for governments and other regulators in many countries which are increasingly concerned about the consequences of irresponsible practices in the financial sector, particularly in banking.

The US was the country most affected by the financial crisis, and was at the forefront of enforcing responsible lending practices in the banking industry to restore consumer confidence in, and stability to, the industry. In this regard, the government and regulators have implemented several regulations, including the Credit Card Act 2009, the Dodd-Frank Wall Street Reform (widely known as Dodd-Frank) and the Consumer Protection Act in 2010, as well as the Truth in Lending Act, 2010 Regulation Z for property loans. The European Banking Authority, along with a number of European economies such as the UK, Germany and Poland, have also enforced several regulations. Banks and credit institutions are now required to provide customers with understandable information about the risks and benefits of credit products so they can make informed decisions and protect themselves from illicit practices.

Scope
- This report highlights the key regulations enforced by regulatory authorities across the world to curb the after-effects of the global financial crisis.
- The report gives an insight into high-growth lending markets where risk of arrears or default is low.
- The report also uses case studies to illustrate the successful implementation of responsible lending practices.

Reasons To Buy
- Gain insights into different responsible lending practices adopted by banks and credit institutions across the world.
- Gain insights into factors driving the implementation of responsible lending regulations.
- Gain regional insights into the development of lending market after the enforcement of responsible lending regulations.

Key Highlights
- The improper marketing and advertising of loans and other financial products encourage reckless borrowing by consumers. Low levels of consumer financial literacy have created an unclear lending situation between lender and borrowers.
- The non-availability of guidelines by monetary authorities can sometimes pose a challenge for banks, hindering the successful implementation of responsible lending. A lack of guidelines can lead banks and credit institutions to develop their own measures to comply with regulations.
- The growing middle classes in Latin America are driving demand for credit. The strict implementation of responsible lending regulations will decrease NPL rates over the forecast period (2013–2017).
- In South Africa, there is a varying pattern of highs and lows in the NPL ratio, suggesting unclear monetary regulation in the country. This is due to continued reckless lending practices by banks, and the unsuccessful
implementation of the National Credit Act.

Contents:

1 Executive Summary
2 Responsible Lending Practices in Global Retail Banking
  2.1 Background
  2.2 Key Drivers
  2.3 Issues and Challenges
3 Regional Overview of Responsible Lending Regulation
  3.1 The Americas
    3.1.1 The US
    3.1.2 Canada
    3.1.3 Mexico
  3.2 Europe
    3.2.1 European Regulations
    3.2.2 The UK
    3.2.3 Germany
  3.3 Asia-Pacific
    3.3.1 Australia
    3.3.2 Singapore
    3.3.3 Malaysia
    3.3.4 India
  3.4 The Middle East and Africa
    3.4.1 Saudi Arabia
    3.4.2 South Africa
4 Market Attractiveness and Opportunity Analysis
  4.1 High-Growth and Low-Risk Lending Markets
  4.2 High-Growth and High-Risk Lending Markets
  4.3 Low-Growth and High-Risk Lending Markets
  4.4 Low-Growth and Low-Risk Lending Markets
5 Responsible Lending Practices
  5.1 Malaysia Central Bank's Responsible Lending to Curb Household Debt
  5.2 JP Morgan Chase Penalized for Non-Adherence to Responsible Lending
  5.3 Sberbank of Russia's Responsible Lending Practices for Vehicle Loans
  5.4 SIDBI's Responsible Lending Initiatives Driving Growth in Indian Micro-Finance
  5.5 Wells Fargo's Online Interface for Home Loan Clients
6 Appendix
  6.1 Methodology
  6.2 Contact Timetric
  6.3 About Timetric
  6.4 Timetric's Services
  6.5 Definitions
  6.6 Disclaimer

List of Tables
Table 1: Lending Dynamics Across Regions
Table 2: Key Definitions

List of Figures
Figure 1: Levels of Regulatory Enforcement in Key Regions
Figure 2: Market Attractiveness and Risk Assessment Index
Figure 3: Trends in High-Growth and High-Risk Lending Markets, 2008–2012
Figure 4: Trends in High-Growth and High-Risk Lending Markets, 2008–2012
Figure 5: Trends in Low-Growth and High-Risk Lending Markets, 2008–2012
Figure 6: Trends in Low-Growth and Low-Risk Lending Markets, 2008–2012
Figure 7: Malaysian Household Debt as a Percentage of GDP (%), 2008–2013
Figure 8: Non-Performing Loans to Total Gross Loan (%), 2008–2012

Order by Fax - using the form below

Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct and select the format(s) you require.

Product Name: Insight Report: Responsible Lending - Changing Regulatory Environment and Industry Practices
Web Address: http://www.researchandmarkets.com/reports/2781861/
Office Code: SCH3N64A

Product Formats
Please select the product formats and quantity you require:

<table>
<thead>
<tr>
<th>Quantity</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electronic (PDF) - Single User:</td>
<td>USD 3800</td>
</tr>
<tr>
<td>Electronic (PDF) - Site License:</td>
<td>USD 7600</td>
</tr>
<tr>
<td>Electronic (PDF) - Enterprisewide:</td>
<td>USD 11400</td>
</tr>
</tbody>
</table>

Contact Information
Please enter all the information below in BLOCK CAPITALS

Title: (Mr, Mrs, Dr, Miss, Ms, Prof)
First Name: ______________________ Last Name: ______________________
Email Address: * ______________________
Job Title: ______________________
Organisation: ______________________
Address: ______________________
City: ______________________
Postal / Zip Code: ______________________
Country: ______________________
Phone Number: ______________________
Fax Number: ______________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:
Account number 833 130 83
Sort code 98-53-30
Swift code ULSBIE2D
IBAN number IE78ULSB98533083313083
Bank Address Ulster Bank,
27-35 Main Street,
Blackrock,
Co. Dublin,
Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: __________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:
(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World