Summary: Korea South East Power Co. Ltd. Apr 14

Description: Abstract

We derive our 'A+' long-term corporate credit rating on Korea South East Power Co. Ltd. (KOSEP) from:
KOSEP's anchor of 'bbb-', which is based on our assessment of the company's business risk profile as
"satisfactory" and financial risk profile as "significant." The 'bbb-' stand-alone credit profile (SACP) for KOSEP,
which is the same as its anchor without applying any modifiers. Our view of an "extremely high" likelihood
that the government of the Republic of Korea (foreign currency rating A+/Stable/A-1; local currency rating AA
-/Stable/A-1+) would extend extraordinary support to the company were it to experience financial distress.
Important position in electricity supply in Korea, accounting for about 10% of national power capacity amid
tight supply Low cyclicality in demand Lack of...

Companies mentioned in this report are:
- Korea South East Power Co. Ltd.

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates,
financial institutions, insurance companies, utilities, sovereigns and structured finance programs.
RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors
underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing
deals, and provides an understanding of how their analysts interpret key regulatory, political and
environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing
Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating
rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on
CreditWatch. Financial statistics are not included.

Ordering: Order Online - http://www.researchandmarkets.com/reports/2788947/

Order by Fax - using the form below

Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit
http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

Product Name: Summary: Korea South East Power Co. Ltd. Apr 14
Web Address: http://www.researchandmarkets.com/reports/2788947/
Office Code: SC6I6XQ

Product Format
Please select the product format and quantity you require:

Quantity
Electronic: USD 175

Contact Information
Please enter all the information below in BLOCK CAPITALS

Title: Mr □ Mrs □ Dr □ Miss □ Ms □ Prof □
First Name: ____________________________ Last Name: ____________________________
Email Address: * ____________________________
Job Title: ____________________________
Organisation: ____________________________
Address: ____________________________
City: ____________________________
Postal / Zip Code: ____________________________
Country: ____________________________
Phone Number: ____________________________
Fax Number: ____________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information
Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:
Account number 833 130 83
Sort code 98-53-30
Swift code ULSBIE2D
IBAN number IE78ULSB98533083313083
Bank Address Ulster Bank,
27-35 Main Street,
Blackrock,
Co. Dublin,
Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: __________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp