Summary: Camden County, New Jersey; General Obligation; General Obligation Equivalent Security; Water/Sewer Apr 14

Description:

Abstract

Standard & Poor's Ratings Services assigned its 'AA' rating and stable outlook to Camden County, N.J.'s series 2014 county college general obligation (GO) bonds and affirmed its 'AA' rating, with a stable outlook, on the county's existing GO debt based on Standard & Poor's local GO criteria, published Sept. 12, 2013, on RatingsDirect. Standard & Poor's also affirmed its 'AA' rating, with a stable outlook, on Camden County Improvement Authority, N.J.'s county-guaranteed loan revenue bonds, issued for the county and secured by the county's full-faith-and-credit guarantee. At the same time, Standard & Poor's affirmed its 'AA' rating, with a stable outlook, on Camden County Municipal Utility Authority, N.J.'s water and sewer revenue debt, issued for and supported by the county.

Companies mentioned in this report are:
- Camden Cnty
- Camden Cnty Mun Util Auth
- Camden Cnty Imp Auth

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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