Summary: Hawkins County, Tennessee; General Obligation Apr 14

Description:  
Abstract
Standard & Poor's Ratings Services affirmed its 'A' long-term rating on Hawkins County, Tenn.'s outstanding general obligation (GO) warrants, based on the application of its local GO criteria released Sept. 12, 2013. The outlook is stable. The county's full-faith-and-credit and unlimited ad valorem property tax pledges secures the bonds. The rating reflects the following characteristics of the county: Hawkins County's local economy is, in our view, weak with per capita market value at roughly $65,000 and projected per capita effective buying income at 74% of the national average. The county's economy is largely residential, with some employment concentration in the manufacturing sector. The county benefits from its participation in the broad and diverse Kingston-Bristol metropolitan statistical area (MSA). Rogersville, the...

Companies mentioned in this report are:
- Hawkins Cnty

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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