Summary: Cargill Inc. Jun 09

Description:
The ratings on Minnetonka, Minn.-based Cargill Inc. and related entities are supported by the firm's position as one of the world's leading agribusiness companies, with major market positions in agricultural processing and merchandising, industrial production, and financial services. However, this is partially offset, in Standard & Poor's Ratings Services' view, by a moderately aggressive financial profile. The company's product and geographic diversity, and a vast communication and transportation network, help optimize commodity movements and provide competitive advantages. In addition, Cargill has less exposure to any one U.S. agricultural segment, or to any one international locale. Weak global demand trends affected results for the first nine months of fiscal 2009 affected, particularly in the third quarter. This resulted in earnings declining...

Companies mentioned in this report are:
- Cargill Inc.

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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