China Is Treading Carefully As Financial Tension Rises, Says S&P Apr 14

Description: Abstract
(Editor's note: In the original version of this press release, published April 23, 2014, the currency for estimated assets in the shadow banking system was misstated in the second paragraph. It should be Chinese renminbi 30 trillion. A corrected version follows.) SINGAPORE (Standard & Poor's) April 23, 2014--About one-third of the China's shadow-banking products are riskier and could pose some problems, said Standard & Poor's Ratings Services in a report published today, titled "China Walks Policy Tightrope In The Midst Of Rising Financial Pressure." "Our view on the risk from China's shadow banking system is different from a common perception that all shadow-banking exposures are risky," said Standard & Poor's credit analyst Ryan Tsang. "We use the Financial Stability Board's...

Companies mentioned in this report are:
- China (People's Republic of )

Action: S&P Event

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