Gilroy Unified School District, CA GO Bond Outlook Revised To Stable From Negative Apr 14

Description: Abstract
SAN FRANCISCO (Standard & Poor’s) April 25, 2014--Standard & Poor’s Ratings Services revised its outlook to stable from negative on Gilroy Unified School District, Calif.’s existing general obligation (GO) bonds. At the same time, Standard & Poor’s affirmed its ‘A+’ long-term and underlying rating (SPUR) on the district’s existing GO debt. Finally, Standard & Poor’s affirmed its ‘SP-1+’ short-term rating on the district’s bond anticipation notes (BANs). "The revised outlook reflects our view of the district’s stabilized cash position and positively certified second interim report,” said Standard & Poor’s credit analyst Kate Burroughs. "The rating is further supported by our view of the district’s very strong income levels and its participation in the broad Silicon Valley economy," Ms. Burroughs added....

Companies mentioned in this report are:
- Gilroy Unif Sch Dist

Action: Affirmed
Action: Outlook: Stable

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