PRESALE: EUROPEAN POWER LTD. CO.--$95 MILLION SENIOR SECURED NOTES DUE 2010 Jul 00

Description:

Abstract

$95 mil sr secd notes due 2010 (prelim) BB-/Stable First charge over the contents of the collateral account. This presale report is based on information as of July 3, 2000. The ratings shown are preliminary. This report does not constitute a recommendation to buy, hold, or sell securities. Subsequent information may result in the assignment of final ratings that differ from the preliminary ratings. Please call Standard & Poor’s on (1) 212-438-2400 or the London Ratings Desk on (44) 20-7826-3540 for the final ratings when assigned. The preliminary rating assigned to the $95 million senior secured notes issued by European Power Ltd. Co. (EPLC) reflects the risks associated with project-adjusted swap payments that EPLC is entitled to under a 12-year...

Companies mentioned in this report are:

- European Power Ltd. Co.

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