Description: Abstract
The ‘AA’ rating on Carrollton, Texas’ GO improvement bonds reflects the city’s: Strong economic base, with access to the Dallas MSA; Growing and diversifying tax base; and Historically strong financial position with conservative management practices and long-term planning. A moderately high debt burden, resulting from ongoing growth pressures and significant overlapping debt, is an offsetting credit factor. The city's full faith and credit pledge secures the bonds. Due to its location in Dallas and Denton counties and the availability of land within the city limits, Carrollton, with a population of roughly 112,000, continues to experience steady population growth. The local economy is well diversified with growth in the service, telecommunications, and technology sectors adding to the city's stable core of...

Companies mentioned in this report are:
- Carrollton

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.
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