Summary: Carrollton, TX; Tax Secured, General Obligation Apr 02

Description:
Abstract
The ‘AA’ rating on Carrollton, Texas’ GO bonds and certificates of obligation reflects the city’s: Very strong economy with access to the Dallas MSA; Growing and diversified tax base that serves as a distribution center; Very strong finances with conservative management practices and long-term planning; and Moderately high debt burden, resulting from ongoing growth pressures. Carrollton, with a population of 111,000, continues to experience rapid population growth due to its location in Dallas and Denton counties and the availability of its land. The local economy is well diversified with growth in the service, telecommunications, and technology sectors adding to the city’s stable core of manufacturing and distribution operations in several industrial parks. Assessed value (AV) growth for fiscal 2002 was...

Companies mentioned in this report are:
- Carrollton

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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