Summary: Carrollton, TX; General Obligation, Local GO Apr 00

Description: Abstract
The rating on Carrollton, Texas' GO bonds reflects: A growing and diversifying local commercial base with access to the Dallas MSA economy, Continued residential development and rising assessed valuation (AV), Strong financial management practices, and A moderately high debt burden associated with ongoing growth pressures. The bonds are secured by the city's full faith and credit. Carrollton (estimated population 102,350) continues to experience rapid population growth due to its location in Dallas and Denton counties and its inventory of available land. The local economy is deep and continues to diversify with growth in the service sector, telecommunications, and technology, in addition to the city's stable core of manufacturing and distribution operations within several industrial parks. Location and access to major highways...

Companies mentioned in this report are:
- Carrollton

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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