Summary: Canadian Valley Technology Center School District No. 6, Oklahoma; General Obligation Apr 14

Description:
Abstract
Standard & Poor's Ratings Services assigned its 'AA' rating and stable outlook to Canadian Valley Technology Center School District No. 6, Okla.'s series 2014 general obligation (GO) building bonds. The rating reflects our opinion of the district's: Access to Oklahoma City's deep and diverse economy, resulting in healthy property tax base and enrollment growth; Good income and strong wealth; Very strong finances; and Low debt. We believe the district's limited revenue-raising flexibility for operations since it is currently levying the maximum operating tax rate somewhat constrains the rating. An unlimited ad valorem tax levied on all taxable property in the district secures the series 2014 GO bonds. Officials intend to use bond proceeds to fund the reconstruction of the district's...

Companies mentioned in this report are:
  - Canadian Valley Technology Center School Dist No. 6

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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