Summary: Campbellsville-Taylor County Industrial Development Authority, Kentucky Airguard Industries Inc.; Letter of Credit Apr 14

Description: Abstract
Standard & Poor's Ratings Services confirmed its 'A+/A-1' rating on Campbellsville-Taylor County Industrial Development Authority, Ky.'s (Airguard Industries Inc.) series 2001 industrial project variable-rate revenue bonds, due to the bank facility being extended to April 15, 2015. The long-term and short-term components of the rating are based on the rating on the letter of credit provider, JPMorgan Chase Bank N.A. Criteria: Methodology And Assumptions: Approach To Evaluating Letter Of Credit-Supported Debt, July 6, 2009...

Companies mentioned in this report are:
- Airguard Industries Inc
- Campbellsville-Taylor Cnty Indl Dev Auth

Action: Affirmed

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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