Summary: Carrollton, TX; General Obligation, Local GO Aug 98

Description: Abstract
The rating on Carrollton, Texas' bonds reflects: * Diversifying local commercial base and access to the Dallas MSA economy, * Continued residential development and rising assessed valuation (AV), * Sound financial performance, and * Moderately high debt burden associated with ongoing growth pressures. Carrollton (population 97,200) continues to experience rapid population growth due to its location in Dallas and Denton counties and its inventory of available land. The local economy is deep and continues to diversify with a growing high-technology industry as well as a stable core of manufacturing and service sector employers within several industrial parks. Commercial office space is being constructed in the new International Business Park located in the northeast section of the city. The location and...

Companies mentioned in this report are:
- Carrollton

Action: New Rating

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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