Summary: Carl Junction, Missouri; General Obligation Apr 14

Description: Abstract
Standard & Poor’s Ratings Services raised its rating on Carl Junction, Mo.’s series 2012 general obligation (GO) refunding bonds one notch to ‘AA-’ from ‘A+’, based on our local GO criteria released Sept. 12, 2013. The outlook is stable. A pledge of the city’s full faith credit and resources and an agreement to levy ad valorem property taxes without limit as to rate or amount secures the bonds. The rating reflects our assessment of the following: We consider Carl Junction’s economy to be adequate, with a projected per capita effective buying income and per capita market value at 86.5% of the U.S. and $49,734, respectively. The city has access to the broad and diverse Joplin economy. The county unemployment rate...

Companies mentioned in this report are:
- Carl Junction

Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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