Summary: Calvert County, Maryland; General Obligation May 14

Description:

Abstract

Standard & Poor's Ratings Services assigned its 'AAA' rating and stable outlook to Calvert County, Md.'s series 2014 consolidated public improvement general obligation (GO) bonds and affirmed its 'AAA' rating, with a stable outlook, on the county's existing GO debt based on Standard & Poor's local GO criteria, published Sept. 12, 2013, on RatingsDirect. The county's full-faith-and-credit pledge secures the consolidated public improvement bonds. Officials intend to use series 2014 bond proceeds to fund public improvement capital projects. The rating reflects our opinion of the following factors for the county, including its: Very strong economy that is vibrant and diverse and that participates in the Washington-Arlington-Alexandria metropolitan statistical area, coupled with very strong wealth and income and low unemployment; Very...

Companies mentioned in this report are:
- Calvert Cnty

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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