EMR 2014: The Market for Electronic Medical Records

Description: The EMR Industry Standard

Kalorama has continuously examined the fast-changing market for electronic medical records (EMR) for nearly a decade, and each year we produce a comprehensive report of our findings. Our report has become the industry standard, oft-quoted by companies and industry associations as the source for market sizing and market share in healthcare.

This report, EMR 2014, is a complete global analysis of the EMR market. The report includes the important trends that will affect companies offering software, hardware and services related to EMR.

Expert Global Market Sizing and Market Share

This market analysis is global, though trend analysis focuses on the US as the largest healthcare market and the most incentivized for EMR conversion. As government policy approaches the turning-point on incentives in this market, as a large shift in vendor market share occurs and new vendors play a larger role, it is an interesting time for market-watchers. How much has the market grown? How have the incentives worked? Where is physician usage now? How about hospital adoption? Where do the top vendors stand now? Kalorama answers these questions and brings sharp analysis to recent trends.

As part of its coverage, the report contains:

- 2013 Global Market Estimates for EMR, and Growth since 2011
- United States, European and Asia Pacific EMR Market Estimates
- Market Forecast to 2018
- Market Share of Top Vendors
- Hospital and Physician EMR Usage Statistics
- Pricing of Select EMR Systems and ROI for Physicians
- Overview of EMR, EHR, CPOE and other Functions
- Breakout of Hospital EMR Market and Physician/Web EMR Market
- Profiles of Major Vendors and Smaller Companies to Watch
- Analyst Conclusions Regarding the EMR Market

The report estimates the size of the market for the EMR hospital and EMR physician markets and reviews usage trends among hospitals and physicians. It also forecasts the market to 2018. Included in the report are statistics influencing the industry, demographics, life expectancy, and company strategies. Market share is provided for top players in the industry. Revenues are reported based on worldwide figures with a focused view on US competitors and US trends.

Close Examination of Industry and Regulatory Trends

There are several primary issues and trends affecting the electronic medical records (EMR) industry. New marketing strategy, new regulations, increased usage will continue to fuel growth in the future. But there are also challenges from vendor switches, usability and unexpected effects of EMR systems in hospitals. Issues and trends explored in this study include:

- Mergers and Acquisitions
- Status of Meaningful Use in 2014
- Doctor Opinion of EMR Systems
- Incentive Payments Made to Date
- EMR Alerts Overload?
- Vendor Switches Looming; Market Impact
- Blue Button
- New SGR Bill
- Virtualization Technology
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International Markets and Trends

The electronic medical records market in the United States is competitive, with over 400 providers; however, increasing mergers and acquisitions in the industry will result in the reduction in the number of competitors. Companies remain competitive by offering high-quality solution packages to private practices and hospitals. However, there is still ample opportunity for other companies and new entrants. There is still not a single system that is complete with true interoperability. The main drawback for smaller companies is the cost to enter the market with a certified product.

Profiles of Important Companies in This Competitive Market

Several leading market participants are discussed in this report along with unique niche players including:

As part of its coverage, the following companies are profiled in this report:

Abraxas Medical Solutions
ADP AdvancedMD
Allmeds
Allscripts Healthcare Solutions
Amazing Charts
Aprima Medical Software, Inc
athenahealth, Inc.
BizMatics
CareCloud
Cerner Corporation
ChartLogic
Computer Programs and Systems, Inc.
CSC
CureMD
Dr First/Rcop
eClinicalworks
Emdeon
e-MDs
Epic Systems, Inc.
GE Healthcare
Greenway Medical Technologies
Healthland
Kareo
McKesson Corporation
MedHost
Medical Information Technology, Inc. (MEDITECH, Inc.)
Medent Community Computer Service,
Medsphere Systems
MeridianEMR, Inc
NextGen
Nuesoft Technologies Inc
Practice Fusion
Quadramed Corporation
Quest Diagnostics, Inc
Sequel Systems, Inc
Siemens Medical Solutions
The information for this report was gathered using both primary and secondary research including comprehensive research of secondary sources such as company literature, databases, investment reports, and medical and business journals. Telephone interviews and email correspondence were the primary method of gathering information. For the purpose of this study, Kalorama Information conducted interviews with more than 24 key industry officials, consultants, health care providers, and government personnel. These sources were the primary basis in gathering information specifically relating to revenue and market share data presented in this report. Additional interviews were completed with relevant company representatives including marketing directors, division managers, and product representatives.

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Cerner Corporation
ChartLogic
Computer Programs and Systems, Inc.
CSC
CureMD
Dr First/Rcop
eClinicalworks
Emdeon
e-MDs
Epic Systems, Inc.
GE Healthcare
Greenway Medical Technologies
Healthland
Henry Schein
Kareo
McKesson Corporation
MedHost
Medical Information Technology, Inc. (MEDITECH, Inc.)
Medent Community Computer Service,
Medsphere Systems
MeridianEMR, Inc
NextGen Healthcare Information Systems/ Quality Systems Inc
Nightingale Infomatix
Nuesoft Technologies Inc
Practice Fusion
Quadramed Corporation
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