Banco Mercantil Do Brasil S.A. May 14

Description: Abstract
Long track-record and expertise in the small and mid-size enterprise (SME) and individual segments in the region; and Adequate liquidity. Low capitalization; and Sluggish historical profitability. The stable outlook on Brazil-based commercial bank Banco Mercantil do Brasil S.A. (BMB) reflects our view that it will continue to focus on retail, while addressing the recent asset quality deterioration in its loan portfolio mainly driven by its SME portfolio. We could upgrade the bank if it increases its capital base leading to a risk-adjusted capital (RAC) ratio above 5%, either through retention of earnings or capital injections. On the other hand, if the bank's results lead to a capital deterioration that would drive its RAC below 4%, or if its asset quality...

Companies mentioned in this report are:
- Banco Mercantil Do Brasil S.A.

Action: Review

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