Summary: Camino Real Regional Mobility Authority, Texas; Non-recourse proj, single or multi tenants, enter Aug 09

Description: Abstract

Standard & Poor's Ratings Services affirmed its 'A' rating on Camino Real Regional Mobility Authority (CRRMA), Texas' $236 million series 2008 pass-through toll transportation revenue bonds issued for the State Spur 601. The bonds were issued to help finance a portion of the construction of State Spur 601 in El Paso. The road will be a 7.4 mile connection between U.S. 54 on the west and Loop 375 on the east. The project is located on the northeast side of El Paso and will provide an alternative traffic route for the expansion of Fort Bliss and an alternate east-west corridor for East El Paso. Upon project completion, the road will be owned, operated and maintained by the Texas Department of...

Companies mentioned in this report are:
- Camino Real Regional Mobility Authority

Action: Affirmed

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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