Summary: Camino Real Regional Mobility Authority, Texas; Non-recourse proj, single or multi tenants, enter Jan 08

Description:  
Standard & Poor's Ratings Services assigned its 'A' rating, and stable outlook, to the Camino Real Regional Mobility Authority, Texas' (CRRMA) series 2008 pass-through toll transportation revenue bonds. The authority is issuing the bonds to help finance a portion of the construction of State Spur 601 in El Paso. The road will be a 7.4-mile connection between U.S. 54 on the west and Loop 375 on the east. The project, located on the northeast side of El Paso, will provide an alternate traffic route for the expansion of Fort Bliss and an alternate east-west corridor for East El Paso. Upon project completion, the Texas Department of Transportation (TxDOT) will own, operate and maintain the road as part of the state...

Companies mentioned in this report are:  
- Camino Real Regional Mobility Authority

Action: New Rating  
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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