ACIS CLO 2014-3 Ltd. Ratings Affirmed After The Transaction's Effective Date
May 14

Description:

OVERVIEW ACIS CLO 2014-3 Ltd./ACIS CLO 2014-3 LLC's note issuance is backed by a revolving pool consisting primarily of broadly syndicated senior secured loans. We affirmed our ratings on the class A-X, A-1A, A-1F, A-2a, A-2b, B, C, D, E, and F notes following the transaction's effective date as of April 21, 2014. The "effective date" for a CLO transaction is typically the earlier of the date on which the transaction acquires the target level of portfolio collateral and the date defined in the transaction documents. When requested, Standard & Poor's will analyze the information provided by the trustee and determine whether it believes a rating affirmation is appropriate. Historically, many CLOs transaction documents contain provisions that require the trustee...

Companies mentioned in this report are:
- ACIS CLO 2014-3, Ltd.

Action: Affirmed

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