Summary: Carson County, Texas; General Obligation May 14

Description: Abstract
Standard & Poor's Ratings Services affirmed its 'AA-' rating on Carson County, Texas' general obligation (GO) bonds, based on its local GO criteria released Sept. 12, 2013. The outlook is stable. A pledge of the county's full faith credit and resources and an agreement to levy ad valorem property taxes without limitation as to rate or amount secure these bonds. The rating reflects our assessment of the following factors for the county: In our view, Carson County's local economy is weak with projected per capita effective buying income at 106% of the national average and per capita market value at roughly $138,600. According to the Bureau of Labor Statistics, Carson County's unemployment rate (2013) was 4.5%. Residents benefit, in our...

Companies mentioned in this report are:
- Carson Cnty

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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