Summary: Carver County Housing and Redevelopment Authority, Minnesota Minneapolis-St. Paul Metropolitan Council; Appropriations Feb 07

Description:
Abstract
Standard & Poor's Ratings Services affirmed its 'AAA' rating on Carver County Housing and Redevelopment Authority, Minn.'s GO bonds, issued for the Minneapolis-St. Paul Metropolitan Council. The rating reflects: The Minneapolis-St. Paul (Twin Cities) MSA's strong and diverse economic base, The council's strong financial position and fiscal management, and A moderate debt burden that is easily supported with a minimal tax rate. The council coordinates long-range regional planning and development in the seven-county Minneapolis-St. Paul metropolitan area. The council's area extends over roughly 3,000 square miles, includes 188 cities and townships, and has a total estimated market value of $327 billion. The population served is about 2.81 million. Regional services are provided through three operating divisions: transit, environmental services, and...

Companies mentioned in this report are:
- Minneapolis-St. Paul Metro Council
- Carver Cnty Hsg & Redev Auth

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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