ACIS CLO 2014-4 Ltd./ACIS CLO 2014-4 LLC's $454.00 Million Floating-Rate Notes Assigned Ratings Jun 14

Description:

Abstract

OVERVIEW ACIS CLO 2014-4 Ltd./ACIS CLO 2014-4 LLC's issuance is a CLO transaction backed by a revolving pool consisting primarily of broadly syndicated senior secured loans. We assigned our ratings to the class X, A, B, C, D, E, F, and combination notes. The ratings reflect our view of the transaction's credit enhancement, legal structure, and diversified collateral portfolio, among other factors. CHICAGO (Standard & Poor's) June 5, 2014--Standard & Poor's Ratings Services today assigned its ratings to ACIS CLO 2014-4 Ltd./ACIS CLO 2014-4 LLC's $454.00 million floating-rate notes (see list). The note issuance is a CLO transaction backed by a revolving pool consisting primarily of broadly syndicated senior secured loans. The ratings reflect our views of: The credit enhancement...

Companies mentioned in this report are:
- ACIS CLO 2014-4 Ltd

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

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