Banco Safra S.A. Jun 14

Description:
Abstract
Leading niche bank in the large corporate and small and midsize enterprise (SME) sectors, and a well-diversified product offering; Sound asset quality metrics due to its conservative strategy and underwriting; and Strong management track record and expertise in its lending segment. High reliance on wholesale investors for funding; and High dependence on net interest margin (NIM) results, and limited business diversification. The stable outlook on Brazil-based bank Banco Safra S.A. reflects our expectation that it will continue to adopt conservative strategies to maintain its healthy asset quality. It also reflects our expectations that the risk-adjusted capital (RAC) ratio will be above 7.3% in the next 18 months. A downgrade is possible if the bank's loan growth is above our expectations,...

Companies mentioned in this report are:
- Banco Safra S.A.

Action: Review

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