ACE Ltd. and Operating Subsidiaries Jun 14

Description: Abstract
Extremely strong competitive position reflecting leading brand name, global diversification, and superior operating performance Intermediate insurance industry and country risk assessment (IICRA) Capital redundancy at the 'AAA' level per our capital model Intermediate risk position Strong financial flexibility and cash flows with broad access to capital markets Strong enterprise risk management (ERM) Strong management assessment We rate ACE Ltd., the Switzerland-based holding company, two notches lower than the core members of ACE. ACE's operating companies are domiciled in many different countries, with the majority of capital held in Bermuda, which provides the group with significant regulatory flexibility in making dividend payments to the holding company. The stable outlook reflects Standard & Poor's Ratings Services' view that ACE Ltd. (together with...

Action: Review

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