China Merchants Bank Co. Ltd. Dec 11

Description:
Abstract
Strong business position supported by its leading retail banking franchise, above-average business and geographic diversification, and strong management and strategy. Strong risk position supported by its consistently low credit loss experience over an extended period and adequate risk management. Above-average funding and adequate liquidity. Operates mainly in China, which has an economic risk score of '6'. Moderate capital and earnings despite its good profitability. Our rating on China Merchants Bank Co. Ltd. (CMB) reflects the bank's "strong" business position, "moderate" capital and earnings, "strong" risk position, "above-average" funding, and "adequate" liquidity, as defined under our criteria. CMB's stand-alone credit profile (SACP) is 'bbb'. Our bank criteria use our BICRA economic risk and industry risk scores to determine a bank's anchor,...

Companies mentioned in this report are:
- China Merchants Bank Co. Ltd.

Action: Review

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