China Merchants Bank Co. Ltd. Oct 05

Description:

Abstract
The public information rating on China Merchants Bank Co. Ltd. (CMB) reflects the bank's mediocre capitalization. Additional capital is required to support the bank's continuing rapid growth. CMB's asset quality compares favorably with that of its domestic peers, but an increase in its special-mention loans is a concern. The rating also reflects the bank's modest but above average profitability. The bank's asset quality is also above the domestic average. CMB's financial profile compares well against that of its listed peers in many respects, including profitability, asset quality, and capitalization. CMB was established in 1987 as a joint stock commercial bank (JSCB) and listed in 2002. At the end of 2004, public ownership in the bank stood at 26.28%, while the...

Companies mentioned in this report are:
- China Merchants Bank Co. Ltd.

Action: Review

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