China Merchants Bank Co. Ltd. Jul 12

Description:

Abstract
Strong business position Strong risk position Above-average funding and adequate liquidity Operates mainly in China, which has an economic risk score of '6' Moderate capital and earnings despite good profitability Our rating on China Merchants Bank Co. Ltd. (CMB) reflects the bank's "strong" business position, "moderate" capital and earnings, "strong" risk position, "above-average" funding, and "adequate" liquidity, as defined under our criteria. CMB's stand-alone credit profile (SACP) is 'bbb'. Standard & Poor's Ratings Services' bank criteria use its BICRA economic risk and industry risk scores to determine a bank's anchor, the starting point in assigning an issuer credit rating (ICR). The anchor for a commercial bank operating only in China is 'bbb-'. CMB operates mostly in China. Only 5% of...

Companies mentioned in this report are:
- China Merchants Bank Co. Ltd.

Action: Review

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