Economic growth and rapid urbanisation have accelerated the demand for housing and commercial spaces in metros as well as Tier II and Tier III cities across India. The country has emerged as the second major market for elevators in the world, next only to China and the country exhibits potential for further sustained growth, over the coming decade. The elevator market in India grew from 35,000 elevators in 2010 to 52,600 elevators in 2013.

This note on Indian Elevator Industry has been prepared through extensive secondary research supported by detailed analysis and focuses on market details, growth trends, major players, recent developments and key drivers of the Indian Elevator Industry.

This report can be used as an “Information & Management Tool” and is ideal for overseas investors to get the first feel of the Indian Elevator Industry. Senior managers, apart from gaining insight into the Indian Elevator Industry sector, can also use this report for making presentations to internal audiences, customers, collaborators and channel partners.
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