India Elevators Market Forecast and Opportunities, 2019

Description: The robust growth in residential projects as well as commercial office spaces over the last decade has been the key drivers for the elevators market in India. In 2012, residential and commercial sectors accounted for a whopping 80% share in the India's elevators market. In addition, High-speed and smart elevators which until now have been underperforming the broader elevator market are the emerging trends in the Indian elevators market.

According to “India Elevators Market Forecast & Opportunities, 2019” report, the residential sector accounts for the highest revenue share in the elevators market in India. However, with growing safety concerns, technological advancements and increasing number of high rise buildings, the elevator market in the country has been growing in commercial, hospitality and retail sectors as well. During the forecast period, declining prices, increasing energy efficiency and speed, and enhanced security features of elevators are expected to surge the elevator demand in the country at a CAGR of 12% during 2014-19. The leading elevators manufacturers operating in India include Otis India Private Ltd., Kone Elevators India Private Ltd., Johnson Lifts India Private Ltd. and Schindler India Private Ltd.

The key topics covered by this report are:
- India Elevators Market Size, Share & Forecast
- Regional & Segmental Analysis
- Policy & Regulatory Landscape
- Changing Market Trends & Emerging Opportunities
- Competitive Landscape & Strategic Recommendations

Why You Should Buy This Report?
- To gain an in-depth understanding of elevators market in India
- To identify the on-going trends and anticipated growth in the next five years
- To help industry consultants, manufacturers and other stakeholders to align their market-centric strategies
- To obtain research based business decisions and add weight to presentations and marketing material
- To avail 10% customization in the report without any extra charges and get the research data or trends added in the report as per the buyer's specific needs

Report Methodology

The information contained in this report is based upon both primary and secondary sources. Primary research included interviews with elevator manufacturers, channel partners and industry experts. Secondary research included an exhaustive search of relevant publications like company annual reports, financial reports and proprietary databases.

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