Summary: Carlisle Independent School District, Texas; School State Program
Jul 14

Description:
Standard & Poor's Ratings Services affirmed its 'A+' issuer credit rating (ICR) rating on Carlisle Independent School District (ISD), Texas' series 2011 unlimited-tax school building bonds and series 2011 unlimited-tax qualified school construction bonds (QSCBs-direct subsidy). The outlook is stable. The ICR reflects our view of the district's: Good median household income levels; Strong financial position, bolstered by the maintenance of historically strong general fund balances; and Strong support of debt service and operating expenses received from the state. Our view of the district's somewhat limited local economy susceptible to assessed value (AV) fluctuations and steadily decreasing enrollment, constrains the rating. The district's full faith and credit pledge secures the bonds. Carlisle ISD, with a population of 2,513, is in...

Companies mentioned in this report are:
- Carlisle Indpt Sch Dist

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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