Summary: Cascade Charter Township Building Authority, Michigan Cascade Charter Township; General Obligation Jul 14

Description: Abstract
Standard & Poor's Ratings Services raised its long-term rating on Cascade Charter Township, Mich.'s general obligation (GO) bonds and its long-term rating and underlying rating (SPUR) on Cascade Charter Township Building Authority, Mich.'s GO building authority bonds to 'AAA' from 'AA+', based on its local GO criteria released Sept. 12, 2013. The outlook is stable. A pledge of the township's full faith credit and resources and an agreement to levy ad valorem property taxes, subject to statutory and constitutional limits, secure these bonds. The rating reflects our assessment of the following factors for the township: We consider Cascade Charter Township's economy very strong, with its projected per capita effective buying income at 135% of the U.S. and per capita market...

Companies mentioned in this report are:
- Cascade Charter Twp
- Cascade Charter Twp Bldg Auth

Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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