China Huarong Asset Management Co. Ltd. Assigned 'A-/A-2' And 'cnAA/cnA-1' Ratings, Outlook Stable Jul 14

Description:
We assess China Huarong's SACP to be 'bb+' and believe that there is a "very high" likelihood that the government of China may extend extraordinary financial support to the company, if needed. We are assigning our 'A-' long-term and 'A-2' short-term issuer credit ratings to the China-based finance company. We are also assigning our 'cnAA' long-term and 'cnA-1' short-term Greater China regional scale ratings to China Huarong. The stable outlook reflects our view that China Huarong will maintain its "very important" role and "very strong" link with the Chinese government and its financial profile and market position over the next 24 months. SYDNEY (Standard & Poor's) July 4, 2014--Standard & Poor's Ratings Services said today that it had assigned its...

Companies mentioned in this report are:
- China Huarong Asset Management Co. Ltd.

Action: New Rating
Action: Outlook: Stable

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