Banco Nacional de Mexico S.A. Jul 14

Description: Abstract
Prominent business position enhanced by its nationwide footprint; Strong risk-adjusted capitalization and adequate earnings capacity; Well diversified funding profile underpin by a large retail operation. Possible deferred regulatory actions if control remediation is ineffective which could lead to increased reputational risk; Stiff competition in the Mexican banking system. The stable outlook on Mexico-based universal bank, Banco Nacional de Mexico S.A. (Banamex), reflects our expectation that its business position will continue to support the ratings, and that the bank will show strong risk-adjusted capitalization levels. We also expect the bank will successfully put in place its remedy measures aimed at enhancing its risk controls as a result of the recent events related to Oceanografia S.A. de C.V. (OSA, not rated). In...

Action: Review

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