Summary: Cannes (City of) Jul 14

Description: Abstract
This report supplements Standard & Poor's Ratings Services' research update "French City of Cannes 'AA' Ratings Affirmed On Good Management, Liquidity, And Economy; Outlook Stable," published June 13, 2014, based on our criteria "Methodology For Rating International Local And Regional Governments," published Sept. 20, 2010, on RatingsDirect. To provide the most current information, we may cite more recent data than that stated in the previous publication. These differences have been determined not to be sufficiently significant to affect the rating and our main conclusions. The rating on the French City of Cannes reflects our view of the city's "very positive" financial management, very solid budgetary performance, and "positive" liquidity position, as our criteria define these terms. It also incorporates our...

Companies mentioned in this report are:
- Cannes (City of)

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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