Summary: Hempstead, Texas; General Obligation Jul 14

Description: Abstract
Standard & Poor's Ratings Services raised its rating on Hempstead, Texas' general obligation (GO) bonds to 'A+' from 'A', based on its local GO criteria released Sept. 12, 2013. The outlook is stable. The city's full-faith-and-credit pledge secures the bonds. The rating reflects our opinion of the following factors for the city: In our opinion, Hempstead's local economy is weak. The city is roughly 52 miles northwest of downtown Houston, giving it access to the broad and diversified economy of the Houston-The Woodlands-Sugar Land metropolitan statistical area (MSA). The city has a population of 6,040 and a total assessed value of approximately $228 million, which equals a market value per capita of $37,800. Projected per capita effective buying income is...

Companies mentioned in this report are:
- Hempstead

Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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