Patient monitoring is an essential part of the care process together with administration of therapy. The main aim of monitoring is to make sure that proper care or therapy can be given in advance to the arrival of complications. Patient monitoring is essential to take care in emergency and operating rooms, intensive and critical care units and it is extremely useful for recovery rooms, respiration therapy, radiology, outpatient care, and gastroenterology department, Transport, Home and sleep screening applications. Patient monitoring plays a key role to reduce complications, risks, infections as well as assist in providing for patient comfort.

Patient monitoring devices market is mainly divided into following segments such as Hemodynamic, neurology, respiratory, Cardiology, fetal and neonatal, multi parameters, remote patient monitors, temperature and weight monitors.

Patient monitoring devices are requisite part of the medical team for every procedure i.e. operating in a clinic or multi specialty hospitals. The reduction in size of the monitors over the years through contemporary technologies and rising adoption of telemetry and remote monitoring has increased the growth of the patient monitoring devices. Rising prevalence of neuro-degenerative diseases is expected to boost the adoption of patient monitoring devices in the next 5 years. Moreover, the respiratory monitoring segment is projected to grow at a faster rate during the forecast period which in turn is enhancing the patient monitoring market. Cardiac monitoring segment commanded the largest share in the global patient monitoring market for 2013 and is expected to maintain its strong share by 2019. The strong share is due to increasing demand for ECG (Electro Cardiogram) devices and increased rate of cardiac and other comorbid diseases such as diabetes and high blood pressure.

The global patient monitoring devices market is expected to reach approximately $24 billion by 2019 growing at CAGR of around 8.0%. North America commands the largest share and is expected to register a healthy market share by 2019. APAC is going to be one of the prominent regions for this market in coming years driven by the increased purchasing power and rising population.

Some of the key players in this market are Abbott Laboratories (U.S.), GE Health care (U.K.), Johnson & Johnson, Inc. (U.S.), Covidien (Ireland), Mindray Medical (China), Philips Healthcare (Netherlands), Drager Medical GmbH (Germany), and Roche Diagnostics Limited (Switzerland).

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