Summary: Haywood County, Tennessee; General Obligation Jul 14

Description: Abstract
Standard & Poor's Ratings Services has raised its long-term and underlying ratings (SPUR) on Haywood County, Tenn.'s general obligation (GO) bonds to 'A+' from 'A' based on Standard & Poor's local GO criteria, published Sept. 12, 2013. The outlook is stable. At the same time, Standard & Poor's assigned its 'A+' SPUR, and stable outlook, to the county's series 2007 GO bonds, which are insured bonds not previously rated by Standard & Poor's. The county's full-faith-and-credit pledge secures the GO bonds. The rating reflects our assessment of the following factors for the county: We consider Haywood County's local economy very weak, with projected per capita effective buying income and per capita market value at 73% of the national average and...

Companies mentioned in this report are:
- Haywood Cnty

Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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