Summary: Canton Area School District, Pennsylvania; School State Program
Jul 14

Description:

Abstract
Standard & Poor's Ratings Services assigned its 'A' long-term rating and school issuer credit rating (ICR) to Canton Area School District (CASD), Pa.'s series 2014 general obligation (GO) bonds. At the same time, Standard & Poor's affirmed its 'A' underlying rating (SPUR) and ICR on the district's GO debt. The outlook is stable. The ratings reflect our view of the district's: Adequate income indicators and diverse tax base; Strong financial performance, which has led to very strong reserves; and Moderate overall debt burden. Partially offsetting the aforementioned credit strengths is our view of the district's: Limited local economy, Adequate market value per capita, and Anticipated increases in state-mandated pension contributions. The bonds are general obligations of the district and are...

Companies mentioned in this report are:
- Canton Area Sch Dist

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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