Description: Monopoly on transmission and distribution of electric power in Korea The consolidated strength of the KEPCO group of companies and the supportive regulatory regime under which it operates, including the Korean government's ownership and control over the group High prospects for long-term growth in demand for electricity in Korea The Korean electricity market's vulnerability to the domestic economy, especially its high reliance on the industrial sector Non-transparent wholesale price setting mechanism. The ratings on Korea Electric Power Corp. (KEPCO) reflect the consolidated strength of the KEPCO group companies and the support the company continues to receive from the government under a relatively benign deregulation process. Furthermore, since KEPCO is Korea's sole electric power transmission and distribution company, the ratings on...

Companies mentioned in this report are:
- Korea Electric Power Corp.

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