Summary: Korea Electric Power Corp. Jul 01

Description: Abstract
The corporate credit rating on Korea Electric Power Co. Inc. (KEPCO) reflects the consolidated strength of the KEPCO group of companies and its strategic position in Korea as the country's only vertically integrated electric utility. The rating also takes into account uncertainties over the implementation of a far-reaching plan to restructure and privatize the electric power sector in Korea, and the ongoing challenges KEPCO faces in managing its heavy financing requirements and foreign currency exposure. A near-monopoly provider of electricity services in Korea, KEPCO is controlled to a large extent by the government through its 52% ownership and policies on energy and tariff regulation. In mid-1999, the Ministry of Commerce, Industry, and Energy announced plans to restructure the domestic electricity...

Companies mentioned in this report are:
- Korea Electric Power Corp.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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