The Economics of Banking. 3rd Edition

Description: The Economics of Banking describes and explains the behaviour of banks by examining trends and operations in banking within a mathematically accessible microeconomic framework. This new third edition has been fully revised and updated to reflect the major changes that have taken place in the banking sector and presents many additional topics including new coverage of Islamic banking.

This accessible and user–friendly textbook is essential reading for final–year undergraduate and postgraduate students taking courses in banking.

New to this edition:
- Fully updated including new material on the financial crisis and the many implications for banking
- New coverage of Islamic banking
- Discussion of microfinance/credit unions is included in Chapter 4
- New coverage of the Shadow Banking System
- Impact of Basel 3 and the Vickers Report is discussed, particularly with regard to the idea of ring fencing
- Money laundering
- Updated statistics and financial data

Contents:

Preface xi

CHAPTER 1 Trends in Domestic and International Banking 1

1.1 Introduction 1

1.2 Deregulation 3

1.3 Financial Innovation 4

1.4 Globalization 6

1.5 Profitability 8

1.6 The Future 16

1.7 Conclusion 19

1.8 Summary 19

Questions 20

Test Questions 21

CHAPTER 2 Financial Intermediation: The Impact of the Capital Market 23

2.1 Introduction 23

2.2 The Role of the Capital Market 24

2.3 Determination of the Market Rate of Interest 30

2.4 Summary 34

Questions 35
15.3 Financial Innovation and Monetary Policy 297
15.4 Bank Credit and the Transmission Mechanism 302
15.5 Summary 309
Questions 309
Test Questions 310
References 311
Index 323

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