Summary: Hempstead Village, New York; General Obligation Aug 14

Abstract
Standard & Poor's Ratings Services assigned its 'AA-' long-term rating to the village of Hempstead, N.Y.'s series 2014 general obligation (GO) bonds. At the same time, Standard & Poor's affirmed its 'AA-' long-term rating and underlying rating (SPUR) on the village's GO bonds outstanding. The outlook on all the ratings is stable. The village's faith and credit pledge secures the bonds, including the statutory authorization to levy ad valorem taxes on all real property in the village, subject to applicable statutory limitations. Officials plan to use proceeds to finance equipment purchases, infrastructure, and road resurfacing. The rating reflects our assessment of the following credit factors: An adequate local economy anchored by Hofstra University with participation in the broad and diverse...

Companies mentioned in this report are:
- Hempstead Vill

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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