Summary: Helena, Montana; Appropriations; General Obligation Aug 14

Description:
Standard & Poor's Ratings Services affirmed its 'AA' long-term rating on Helena, Mont.'s outstanding general obligation (GO) bonds and its 'AA-' long-term rating on the city's outstanding certificates of participation (COPs). The outlook on all bonds is stable. The GO bonds are GOs of the city, secured by the full faith and credit of the city, payable from an unlimited ad valorem tax pledge. The rating reflects our assessment of the following factors for the city: We believe Helena maintains an adequate local economy, with its projected per capita effective buying income at 107.1% of the nation and a per capita market value of $114,619 as of fiscal 2014. Helena has a population of 29,400 as of fiscal 2011 and...

Companies mentioned in this report are:
- Helena

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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